

*With the purchase of a Tuition Expedition 2008 raffle ticket, you will help someone get a college education, and you are helping to ready K-12 kids for a lifetime of education by supporting the Foundation for Excellence. Thank you for participating, congratulations on your decision to support Walled Lake Schools, and good luck on March 8<sup>th</sup>!*

*Remember, the more tickets we sell, the bigger the prize, so tell your relatives, co-workers, friends & neighbors about Tuition Expedition 2008!*

## **TUITION EXPEDITION 2008 Official Rules:**

1. Purchasers must be 18 years or older, but do not need to be residents of the Walled Lake Consolidated Schools district.
2. Ticket price is a non-refundable \$100 per raffle ticket. There is no maximum number of tickets that any one person may purchase (although no more than 1,000 tickets in total will be sold).
3. There will be one grand prize winner for "Tuition Expedition 2008". The winner may choose either the scholarship option [i.e., this is a 50/50 raffle for postsecondary (post-high-school) scholarship funds], OR, a cash option (40% of gross proceeds) paid over 4 years.
4. Scholarship Option:
  - Winner designates scholarship funds for post K-12 educational purposes only of up to \$50,000 (if all 1,000 tickets are sold), paid directly to "eligible educational institution(s)" as defined by the IRS and chosen by the winner. Eligible educational institutions may include technical schools or employment training programs (see IRS Publication 970).
  - Winner has up to twenty years to initiate the scholarship, but once disbursement has begun, the funds must be used in four (4) consecutive years or less. Winner may assign and split the funds among a maximum of four students simultaneously.
5. Cash Prize Option (alternative to Scholarship Option):
  - Winner may choose cash equal to 40% of total ticket proceeds paid over 4 years (10% per year) less applicable taxes (25% federal income tax withholding). See IRS Publication 3079 for more information.
6. Drawing from the pool of numbered tickets to determine the winner will be held on Saturday, March 8, 2008 at the Walled Lake Schools' Parenting Fair at WL Northern High School, 6000 Bogie Lake Rd., Commerce, MI 48382 at 2:15 p.m.  
(In case of inclement weather/extenuating circumstances, another date/time/location for drawing will be announced within 48 hours at [www.walledlake.k12.mi.us](http://www.walledlake.k12.mi.us)).
7. The winner need not be present at the drawing to win. A diligent effort to locate the winner will be made, but if she/he cannot be located within 60 days, the prize will be distributed in accordance with State of Michigan Rule 515.
8. Exempt from play: Previous Winner(s); the Executive Director of Foundation for Excellence and family members of same household of above-named (i.e., immediate family).

Tuition Expedition is a licensed raffle conducted by the  
*Foundation for Excellence - Walled Lake Schools*, a 501(c)3 nonprofit  
 organization which promotes education and strengthens opportunities for learning.  
 Michigan Raffle License Number R94235.



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